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**INSTITUTION'S
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(Ministry of HRD Initiative)



Sarvajani Education Society

Sarvajani College of Engineering & Technology

Dr. R. K. Desai Marg, Opp.Mission Hospital, Athwalines, Surat-395001

Report on Expert Talk on

**“How to plan for Start-up and legal &
Ethical Steps”**

Date: 14th May, 2024

Venue: Classroom G-202 (SCET)

Faculty Co-ordinators

Dr. Utpal Pandya

In association with

Institution's Innovation Council (IIC), SCET

Introduction

On 14th May 2024, our college SCET organized an insightful session titled “How to Plan for a Start-up and Legal & Ethical Steps.” The event was part of the college’s ongoing efforts to foster entrepreneurship and innovation among students and faculty members. The session was conducted by Dr. Vivaksha Jariwala, who provided valuable guidance on the essentials of starting a business and the legal and ethical considerations involved.

About the event

The event commenced with a welcome address by the Faculty Coordinator Dr. Utpal Pandya, who emphasized the importance of entrepreneurial skills in today’s rapidly evolving job market. The session attracted a diverse audience, including students from various engineering disciplines, faculty members.

Participation Details:

The students of different engineering branches (Information Technology, Artificial Intelligence and Data Science, Electronics and Communications) were present at the event. Besides these, faculty members from Information Technology, Artificial Intelligence and Data Science have also attended the session. An approximate 40 participants have taken benefit of the session.



Event Highlights:

The event was held at the classroom to kick off the spirit of entrepreneurship and business culture. The event was graced by Dr. Vivaksha Jariwala - an enthusiastic researcher having deep insights in entrepreneurship planning and intellectual property rights. Dr. Vivaksha gave the keynote speech and emphasized the different aspects of start-ups in the modern business-driven economy. Dr. Vivaksha Jariwala is highly involved in the activities aiming to promote

young students motivating them towards entrepreneurship and assisting them with setting up of the start-ups.



The session started with the discussion of the different aspects related to startup and the factors that create doubts in minds of young students willing to be entrepreneurs. It also includes the Ideation and Planning activity where Dr. Vivaksha discussed different techniques for spotting business opportunities and validating business ideas, understanding the importance of thorough market research and methods to conduct it effectively developing a solid business plan, including vision, mission, objectives, and financial projections.

The expert then focused on the Legal Steps that are to be considered while thinking of start-ups. The steps to be followed comprised of presenting the overview of different business structures (e.g., sole proprietorship, partnership, and corporation) and their implications, steps to legally register a business and obtain necessary licenses and permits.



The expert also focused on the importance of protecting intellectual property (IP) and the process for securing patents, trademarks, and copyrights. The ethical considerations are also to be considered which include Corporate Ethics that show the principles of corporate ethics and their importance in building a sustainable business, Corporate Social Responsibility (CSR) where integrating CSR into business strategies and its benefits to the community and the business was discussed.

Lastly the expert focused on Funding and Financial Management where the students were made aware about the various funding options available for start-ups, including bootstrapping, angel investors, venture capital, and crowdfunding. The talk also focused on Financial Management where the basics of financial planning, budgeting, and maintaining cash flow were discussed. The presentation was followed by an interactive session where attendees had the opportunity to ask questions and seek personalized advice from Dr. Vivaksha.



Conclusion:

The session on “How to Plan for a Start-up and Legal & Ethical Steps” was a tremendous success, providing valuable knowledge and inspiration to the attendees. It not only equipped participants with essential tools and information for their entrepreneurial journey but also emphasized the importance of ethical practices and legal compliance.

We express our heartfelt gratitude to the Provost, Principal, faculty members, and all the participants and students for making this session on Planning of start-ups and different aspects associated with it a truly memorable and meaningful event. As we look forward to the coming years, we aspire to continue this tradition of spreading awareness among our young students aiming entrepreneurship with enthusiasm and dedication.
