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**SARVAJANIK UNIVERSITY**  
**SARVAJANIK COLLEGE OF ENGINEERING & TECHNOLOGY**  
**WOMEN DEVELOPMENT CELL**  
**A REPORT ON**  
**PERFECT RECIPE OF FINANCE**

**2 SEPTEMBER 2023**

**ORGANIZED BY**

**WOMEN DEVELOPMENT CELL**



**Coordinated by**  
**Dr. Shama Mulla**  
**Prof. Bhumika Patel**

## Objective of the Session

The ability to manage money wisely, save effectively and plan for the future is crucial for financial stability and success. In this day and age, we see a lot of women in the workforce and making significant strides in their professional careers. Most of these women also take home a hefty amount of salary. Seeing this, we might like to believe that women are integral to the decision-making process regarding financial matters. By equipping the faculties, female staff and students of SCET with financial knowledge, the Women Development Cell (WDC) organized a session on “**Perfect Recipe of Finance**”.



**SARVAJANIK COLLEGE OF ENGINEERING AND TECHNOLOGY**

Women Development Cell  
presents  
A Session on

# PERFECT RECIPE OF FINANCE

**MR. SHREYAS DESAI**  
*Co-founder, Infinity Financial*

**MR. KASHYAP PATEL**  
*Founder, Infinity Financial*

**DISCUSSION**

- To manage money wisely, save effectively and plan for the future for financial stability and success

**2-Sept-2023**

10 am to 11 am

EC AV ROOM

Session will be followed by Snacks and Tea/Coffee

**Register at:** <https://tinyurl.com/WDCFinance>



 [www.scet.ac.in](http://www.scet.ac.in)  [scetsurat\\_official](#)  [Sarvajani\\_University](#)

## Details of the Talk

Date and Time:	2 <sup>nd</sup> September 2023 (10:00 AM to 11:30 AM)	
Venue:	EC AV Room	
Targeted Audience	Faculty members and Students of SCET	
Coordinated By:	Prof. Bhumika Patel, Dr. Shama Mulla	
Organized By:	Women Development Cell	
Participation:	50+	
Speaker:	Mr. Kashyap Patel, founder, Infinity Financial Mr. Shreyas Desai, co-founder, Infinity Financial	
Technical Setup Assistance:	Ms. Khushbu Naik Ms. Heena Panchal	
WDC Committee Members:	<div> Dr. Kaushika Pal  Dr. Shama M. Mulla  Dr. Nehal N. Shah  Dr. Jigisha U. Pandya  Prof. Bhumika Patel </div> <div> Prof. Bhumika Bhatt  Prof. Payal Zaveri  Dr. Vaishali Umrigar  Dr. Krishma Desai  Prof. Jayana S. Rana </div>	
MOC:	Ms. Prapti Mehta, AI-DS Dept.	
Key Learning:	<ul style="list-style-type: none"> <li>✓ Take charge of our money and invest wisely</li> <li>✓ To have adequate term life and health insurance</li> <li>✓ Understand the difference between savings &amp; investing</li> <li>✓ Keep in mind the inflation</li> <li>✓ Identifying &amp; understanding the important life goals</li> <li>✓ SIP (Systematic Investment Plan) is the best product to discipline long term wealth creation</li> </ul>	

## Talk in Brief:

- The session started with a warm welcome to Mr. Kashyap Patel and Mr. Shreyas Desai by **Dr. Shama Mulla and Dr. Kaushika Pal**.
- Ms. Prapti Mehta, student of 2<sup>nd</sup> year AI-DS dept. introduced the experts **Mr. Kashyap Patel and Mr. Shreyas Desai** to audience.

- **Mr. Kashyap Patel** initiated the talk with playing an informative video about the lack of financial awareness among women. He then emphasised on the importance of money management and to plan and set your financial goals wisely.
- The stage was then handed over to **Mr. Shreyas Desai** who discussed about many essential requirements to start and manage your money prudently by citing many live examples.

Following are some important points discussed in the session by the speakers.

- Money is for Man. No no, **Money is for ME!** Every earning member of the family has to take charge of their money and invest wisely. Ask right question before investing (as many as you can).
- First and the most important step of finance is to have adequate **TERM LIFE INSURANCE & HEALTH INSURANCE**. Formula for adequate Life Insurance is Current Annual Income\*20 (Ex: 10,00,000/- Annual Income\*20= 2,00,00,000/-). Adequate health insurance is 10,00,000/- as of now need to increase with passing time. Term Life Insurance for all the earning members of the family and health insurance for all family members of the family is necessary.
- Understand the difference between **SAVINGS & INVESTING**. Savings is for emergency, contingency and immediate requirements. This money has to be invested safe in liquid instruments like Savings account, Liquid Fund, Short Bank FD. Formula for savings is monthly household expense\*6 (50000\*6= 3,00,000/-). Correct formula to increase your savings is **INCOME-SAVINGS= EXPENCES**.
- Keep in mind the **INFLATION** which is running consistent fast pace at 7% and only 93% population will lose the race against the inflation. Life style inflation is the bigger money eater. (Past luxury is today's necessity).
- **INVESTING** is all about identifying and understanding important life goals (Luxury Home and Car, Child Education, International Vacation, Child Marriage and RETIREMENT). INDIA is the youngest nation with more than 140 Cr population with average age of 26 to 28. By 2030 only 15% population will be in lower class, 34% in lower middle class, 44% in Upper Middle class and 7% will be in Higher class. With changing demographics India will be a developed Nation very soon.
- **EQUITY** is nothing **PARTNERSHIP** in a business. **SHARE** is a portion. When we buy a share of any company, we buy a portion of business. **EQUITY** is **VOLITAILE** and

volatility is good when it is about Equity investing. Journey from 1979-80 at 100 Sensex, currently we are at 65000+ in 2023 (with lots of volatility).

- **DEBT** in simple language is “UDHAR”. In Debt two things are important: rate of return and when money will come back. Debt is like ‘Salt’. Excess in portfolio will hurt the portfolio performance.
  - Investing in Equity is like Riding Horse the ride will be bumpy and one will get the speed. When we look at the long term performance of all asset classes since 1980, average inflation rate is 6.20, Gold 8.06%, Silver 6.58%, FD 8.20%, PPF 8.95% and EQUITY is 13.01%.
  - **SIP (Systematic Investment Plan)** is the best product to discipline long term wealth creation. Benefit of SIP is one can start with just 500 Rs. per month, can choose any SIP date. It is a disciplined way of creating wealth, Rupee Cost Averaging, Power of Compounding and Any time withdrawal. Please don’t delay your SIP. Delay in SIP can ruin your future goals, so start your SIP as soon as possible.
  - **Female investors** have the best mindset as they are more sensitive, focused and have better emotional intelligence. We suggest higher equity allocation for those investors who have long term time horizon and are willing to take volatility risk. Equity is the only asset class which works on logic and can beat inflation in long term and gives net tax effective returns.
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- The speakers provided a very useful booklet named ‘**What Your Family Should Know**’ along with some informative material to all the participants.
  - After the enlightening session was concluded, Ms. Prapti Mehta thanked the experts for their time and the audience for attending the talk.
  - **Mementos** were presented to **Mr. Kashyap Patel** and **Mr. Shreyas Desai** by **Dr. Nehal Shah** and **Dr. Shama Mulla** as a token of gratitude from **WDC, SCET**.
  - All the faculties found the session very interesting and informative. The session was full of queries and all were answered by Mr. Kashyap and Mr. Shreyas.
  - The session was ended with tea-coffee and snacks.

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## Some Glimpse of the Session:







